Projected Budget Report

Local Unit Name: City of Battle Creek
Local Unit Code: 132020
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

REVENUES		Current Year Budget	Percentage Change			Year 2 Budget	Assumptions
Property Taxes	$	14,438,390	1	%	$	14,582,774	Stable values w/ 1.6% inflation rate; minimal new construction
Other Taxes	$	1,000	-	%	$	1,000	
State Revenue Sharing	$	5,602,790	1	%	$	5,658,818	
Income Tax	$	16,825,000	1	%	$	16,993,250	Small conservative increase
Fines & Fees	$	150,800	1	%	$	152,308	
Licenses & Permits	$	759,875	1	%	$	767,474	
Interest Income	$	751,876	-	%	$	751,876	Better investment market conditions
Grant Revenues	$	-	-	%	$	-	
Other Revenues	$	4,137,078	2	%	$	4,219,820	Small conservative increase
Interfund Transfers (In)	$	2,830,582	-	%	$	2,830,582	
Total Revenues	**$**	**45,497,391**			**$**	**45,957,901**	
EXPENDITURES							
General Government	$	7,324,087	1	%	$	7,397,328	Contractual wage increases and small benefit cost increases
Police and Fire	$	25,252,436	2	%	$	25,757,485	Contractual wage increases and small benefit cost increases
Other Public Safety	$	1,469,354	(1)	%	$	1,454,660	Renegotiation of jail beds for dispatch services
Roads	$			%	$	-	
Other Public Works	$	2,562,034	1	%	$	2,587,654	Contractual wage increases and small benefit cost increases
Health and Welfare	$			%	$	-	
Community & Economic Development	$			%	$	-	
Recreation & Culture	$	3,180,282	1	%	$	3,212,085	Contractual wage increases and small benefit cost increases
Capital Outlay	$			%	$	-	
Debt Service	$			%	$	-	
Other Expenditures	$	2,183,114	1	%	$	2,204,945	
Interfund Transfers (Out)	$	3,578,084	(8)	%	$	3,291,837	Reduction in transfer to streets due to increase in Act 51 funding
Total Expenditures	**$**	**45,549,391**			**$**	**45,905,995**	
Net Revenues (Expenditures)	**$**	**(52,000)**			**$**	**51,906**	
Beginning Fund Balance	**$**	**7,968,718**			**$**	**7,916,718**	
Ending Fund Balance	**$**	**7,916,718**			**$**	**7,968,624**	

Commentary: General fund (101, 192 and 257) only