

BATTLE CREEK TAX INCREMENT FINANCE AUTHORITY
Tuesday, January 15, 2008

At a regular meeting of the Battle Creek Tax Increment Finance Authority held on Tuesday, January 15, 2008 at 3:00 p.m. at the Frederick R. Brydges Customs Cargo Center, the following were in attendance: Messrs. Adams, Bobrofsky, Cutshall, Frantz, Ihrig, Karre, Prochazka, Rae, Stewart, Wiley and Ms. Tuggle.

Absent were: Messrs. Bietsch and Noble.

Also in attendance were: Messrs. Dehn, Kettner, Miner, Mumford and Mmes. Albrant, Bradstreet and Young.

Mr. Bobrofsky called the meeting to order at 3:00 p.m.

Approval of Minutes

MOTION: Mr. Karre moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the Minutes of December 12, 2007 as presented. Mr. Stewart supported the motion and it was unanimously approved.

Audit Approval

Mr. Mark Kettner stated that the BCTIFA financial statements ending in fiscal year June 30, 2007 is a clean audit.

MOTION: Mr. Rae moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the audit for fiscal year June 30, 2007 as presented. Mr. Adams supported the motion and it was unanimously approved.

FY 2006-07 Annual Report

Mr. Dehn stated that the fiscal year 2006-07 annual report was included in the board package.

MOTION: Mr. Karre moved that the Battle Creek Tax Increment Finance Authority Board of Directors approve the fiscal year 2006-07 annual report as presented. Mr. Wiley supported the motion and it was unanimously approved.

Public Comments

Simulation Research - Mr. Jack Miner stated that the BCTIFA purchased approximately \$700,000 worth of equipment for PS01 for simulation work that the United Airlines has done to make it beneficial in the health care industry. He recommends that they give the BCTIFA a presentation at its next meeting. They are seeking additional funding from other sources.

Mr. Mumford reported on the following:

Hangar One – owned by Stanley Tooley and Tim Brutsche was acquired by the BCTIFA to be demolished for the construction of the Parallel Runway.

AT&T Parcel – the BCTIFA Board approved to purchase this .20 acre parcel for \$10,000. The land sale has not been completed to date.

River Road Acquisition – the BCTIFA Board approved to purchase the 16 acres along W. River Road for \$95,000. During the course of a Phase 1 study, some environmental conditions were identified for further review. Options include BCTIFA paying for a Phase II study; going back to the current owner and recommend a split of the cost; or walk away from the property.

Adjourn

There being no further business, the meeting was adjourned at 3:15 p.m.