Projected Budget Report

Local Unit Name: City of Battle Creek
Local Unit Code: 132020
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES		Current Year Budget	Percentage Change			Year 2 Budget	Assumptions
Property Taxes	$	15,283,275	1	%	$	15,436,108	Stable values w/ 1.6% inflation rate; minimal new construction
Other Taxes	$	1,500	-	%	$	1,500	
State Revenue Sharing	$	5,565,825	1	%	$	5,621,483	
Income Tax	$	16,575,000	1	%	$	16,740,750	Small conservative increase
Fines & Fees	$	150,500	1	%	$	152,005	
Licenses & Permits	$	941,875	1	%	$	951,294	
Interest Income	$	430,821	-	%	$	430,821	
Grant Revenues	$	-	-	%	$	-	
Other Revenues	$	4,572,324	2	%	$	4,663,770	Small conservative increase
Interfund Transfers (In)	$	1,992,234	-	%	$	1,992,234	
Total Revenues	**$**	**45,513,354**			**$**	**45,989,965**	
EXPENDITURES							
General Government	$	7,835,697	1	%	$	7,914,054	Contractual wage increases and small benefit cost increases
Police and Fire	$	26,548,085	2	%	$	27,079,047	Contractual wage increases and small benefit cost increases
Other Public Safety	$	1,295,262	(1)	%	$	1,282,309	Renegotiation of jail beds for dispatch services
Roads	$			%	$	-	
Other Public Works	$	2,423,725	1	%	$	2,447,962	Contractual wage increases and small benefit cost increases
Health and Welfare	$			%	$	-	
Community & Economic Development	$			%	$	-	
Recreation & Culture	$	3,261,910	1	%	$	3,294,529	Contractual wage increases and small benefit cost increases
Capital Outlay	$			%	$	-	
Debt Service	$			%	$	-	
Other Expenditures	$	1,135,762	1	%	$	1,147,120	
Interfund Transfers (Out)	$	3,651,309	(8)	%	$	3,359,204	Reduction in transfer to streets due to increase in Act 51 funding
Total Expenditures	**$**	**46,151,750**			**$**	**46,524,225**	
Net Revenues (Expenditures)	**$**	**(638,396)**			**$**	**(534,260)**	
Beginning Fund Balance	**$**	**8,073,031**			**$**	**7,434,635**	
Ending Fund Balance	**$**	**7,434,635**			**$**	**6,900,375**	

Commentary: General fund (101, 192 and 257) only