

Projected Budget Report

Local Unit Name: City of Battle Creek
 Local Unit Code: 132020
 Current Fiscal Year End Date: 6/30/2015
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 14,496,470	1 %	\$ 14,641,435	Stable values w/ 1.6% inflation rate; minimal new construction
Other Taxes	\$ 3,000	-	\$ 3,000	
State Revenue Sharing	\$ 5,478,249	2 %	\$ 5,587,814	
Income Tax	\$ 16,450,000	2 %	\$ 16,779,000	Small conservative increase
Fines & Fees	\$ 150,500	1 %	\$ 152,005	
Licenses & Permits	\$ 720,598	2 %	\$ 735,010	
Interest Income	\$ 775,197	2 %	\$ 790,701	Better investment market conditions
Grant Revenues	\$ -	-	\$ -	
Other Revenues	\$ 3,904,912	3 %	\$ 4,022,059	Small conservative increase
Interfund Transfers (In)	\$ 1,240,337	-	\$ 1,240,337	
Total Revenues	\$ 43,219,263		\$ 43,951,361	
EXPENDITURES				
General Government	\$ 6,901,057	1 %	\$ 6,970,068	Contractual wage increases and small benefit cost increases
Police and Fire	\$ 24,741,284	2 %	\$ 25,236,110	Contractual wage increases and small benefit cost increases
Other Public Safety	\$ 1,584,743	(1) %	\$ 1,568,896	Renegotiation of jail beds for dispatch services
Roads	\$ -	%	\$ -	
Other Public Works	\$ 1,926,679	1 %	\$ 1,945,946	Contractual wage increases and small benefit cost increases
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 3,008,129	1 %	\$ 3,038,210	Contractual wage increases and small benefit cost increases
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 2,104,572	(1) %	\$ 2,083,526	
Interfund Transfers (Out)	\$ 3,361,827	(8) %	\$ 3,092,881	Reduction in transfer to streets due to increase in Act 51 funding
Total Expenditures	\$ 43,628,291		\$ 43,935,636	
Net Revenues (Expenditures)	\$ (409,028)		\$ 15,725	
Beginning Fund Balance	\$ 8,149,015		\$ 7,739,987	
Ending Fund Balance	\$ 7,739,987		\$ 7,755,712	

Commentary: General fund (101, 192 and 257) only